

Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 4 - Professional obligations of the issuer entities considered in their capacity as custody account-keepers and provisions relating to the administration of registered financial securities

Paragraph 1 - General provisions

General regulation of the AMF

Article 322-50 into force since 02 November 2024

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Article 322-50

Where a holder of registered financial securities uses the option which is given to it by the first paragraph of Article R. 211-4 of the Monetary and Financial Code to entrust to an account keeper-custodian intermediary, mentioned in Article L. 211-3 of the said code, the responsibility for their administration, it shall sign with this latter a mandate based on a template set out in an instruction from the AMF. This mandate shall be notified by the said intermediary to the issuer legal entity. When the administration relates to registered financial securities recorded in a distributed ledger system admitted to trading on a DLT market infrastructure, the provisions of Articles 322-72-4, 322-72-5, 322-72-7 and 322-72-8 shall apply.

Where the administration mandate entrusted to this account keeper-custodian intermediary is terminated, this latter shall so inform the legal issuer entity.

↘ **Version into force since 2 November 2024**

↘ Version into force from 19 April 2013 to 1 November 2024