

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter IV - Conduct of business rules

Section 3 - Fees

Sub-section 2 - Other provisions

General regulation of the AMF

Article 319-20 into force since 31 March 2025

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Article 319-20

When units or shares in third-country collective investment schemes or investment funds managed by a portfolio asset management company are purchased or subscribed by this portfolio asset management company or an affiliated company on behalf of an AIF, subscription and redemption fees, except for the portion accruing to the third-country collective investment schemes or investment funds which are the subject of the investment, shall be prohibited.

📄 **Version into force since 31 March 2025**

📄 Version into force from 3 January 2018 to 30 March 2025