

## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 1 - Retail investment funds

Sub-section 7 - Miscellaneous provisions

Paragraph 2 - Master and feeder retail investment funds

Sub-paragraph 5 - Information

## General regulation of the AMF

### Article 422-115 into force since 27 December 2025

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#### Article 422-115

I. - The prospectus for the feeder general-purpose investment fund shall specify the following:

II. - The annual report of the feeder general-purpose investment fund shall specify the information set forth in an AMF instruction and the total costs for the feeder general-purpose investment fund and the master UCITS or AIF.

The annual and half-yearly reports of the feeder general-purpose investment fund shall specify how the annual and half-yearly reports of the master UCITS or AIF may be obtained.

In addition to the obligations specified in Articles 422-70, 422-78 and 422-80, any feeder general-purpose investment fund authorised by AMF shall send the latter its prospectus, key investor information document and, where applicable, any amendments thereto and the annual and half-yearly reports for the master UCITS or AIF.

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In all related communications documents, feeder general-purpose investment funds shall specify that they permanently invest a minimum of 85% of their assets in units or share of a single so-called master UCITS or AIF and, where applicable, that it is entitled to conclude derivatives.

The feeder general-purpose investment fund shall supply a hardcopy version of the prospectus and annual and half-yearly reports of the master UCITS or AIF to investors on request, free of charge.

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