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## **The AMF reminds Digital Asset Service Providers that the transitional period allowing them to continue providing crypto-asset services in France without MiCA authorisation ends on 1 July 2026**

**Digital Asset Service Providers (DASPs) who were engaged in the provision of crypto-asset services before the date of entry into force of the European MiCA Regulation have until 1 July 2026 to obtain an authorisation as PSCA under MiCA. The AMF invites DASPs wishing to continue their activities and who have not yet submitted an application for an authorisation to do so as soon as possible. A particular attention should be paid to the quality of the application file. The AMF invites DASPs that do not intend to continue their activities to implement an orderly cessation of business with sufficient time.**

Pursuant to Article 143 of the Markets in Crypto-Assets (MiCA) Regulation and Article 8 III of the DDADUE Law of 9 March 2023, DASPs registered or licensed in France, or who were engaged in the provision of the services mentioned in the 5° of article L. 54-10-2 of the Monetary and Financial Code before MiCA's date of entry into force, could continue to provide these services in France until 1 July 2026.

With effect from that date, only Crypto-Asset Service Providers (CASPs) authorised in accordance with MiCA can provide crypto-asset services in France:

- after obtaining an authorisation as CASP from their national competent authority (the AMF for candidates established in France); or
- after notifying the relevant national authority if the entity is eligible for the procedure provided under Article 60 of the MiCA Regulation for the provision of crypto-asset services by certain financial entities, and provided that this notification was deemed complete by the competent authority.

As a reminder, CASPs are subject to requirements common to all services and to requirements specific to each service. CASPs authorised under MiCA may benefit from a European passport and provide their services in other Member States of the European Union. The whitelist of authorised CASPs is available on the AMF website.

In a statement published in December 2025, the European Securities and Markets Authority (ESMA) invited market participants to anticipate the end of the transitional period. The review periods provided for authorisation as CASP granted under MiCA may take up to four months once the complete file has been submitted to the competent authority. However, experience shows that original versions of the files submitted to the AMF are rarely complete. Clarifications, or even substantial changes are often required from the applicant in order for the file to be deemed complete and capable of resulting in a favorable decision. This may result in additional delays.

The AMF therefore invites DASPs wishing to continue their activities and who have not yet submitted a MiCA authorisation file to do so as soon as possible. They should pay a particular attention to the completeness and the quality of the application.

## **Orderly cessation of activities**

With effect from 1 July 2026, providers not authorised as CASPs must cease their activities. Failing this, service providers will be liable to a two-year prison sentence and a fine of €30,000 pursuant to Articles L. 54-10-4 and L. 572-23 of the Monetary and Financial Code. The authorities shall oversee compliance with the regulations and take appropriate action in the event of any infringement. In particular, the AMF could publish a black list of unregistered service providers, together with a warning to the general public and, if necessary, take legal action to block access to the websites of any unauthorised service providers.

DASPs that anticipate not be in a position to continue their activities in compliance with MiCA on 1 July 2026 are invited to implement a plan for the orderly cessation of their activities and to carry out only strictly necessary operations for winding down their activities on 30 March 2026, at the latest. This plan should ensure an orderly cessation of the

provider's activities while protecting the interests of crypto-asset holders. It should therefore ensure that holders are able to recover their crypto-assets by transferring them to a CASP duly authorised to operate in France, or by selling them, with sufficient prior notice.

## Read more

- ✎ [ESMA Statement on MiCA Transitional Measures](#)
- ✎ [MiCA In-Depth](#)
- ✎ [CASP/DASP White list](#)


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