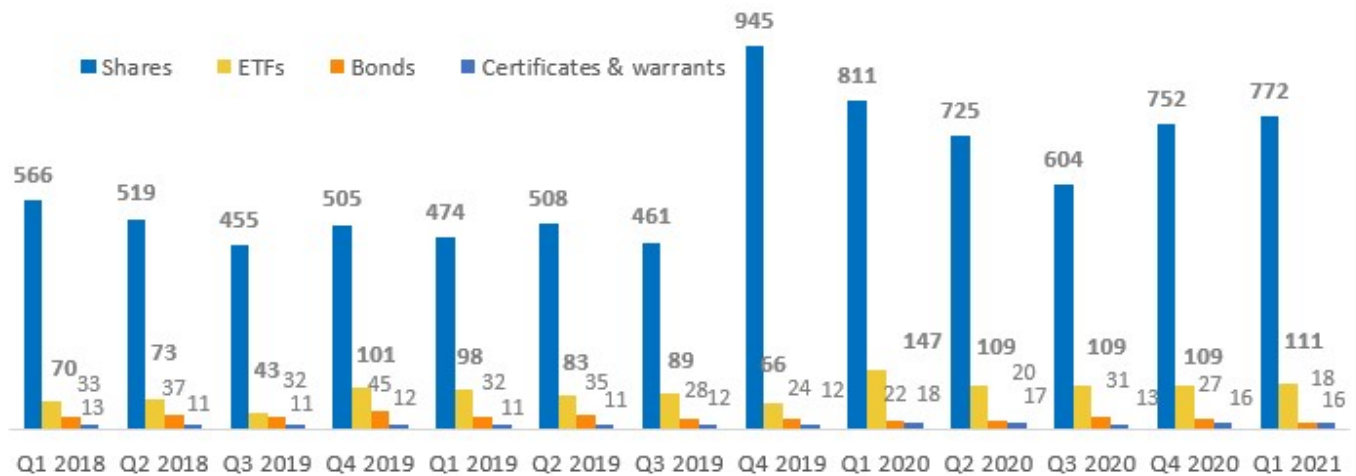


ACTIVE RETAIL INVESTOR DASHBOARD

2 - April 2021

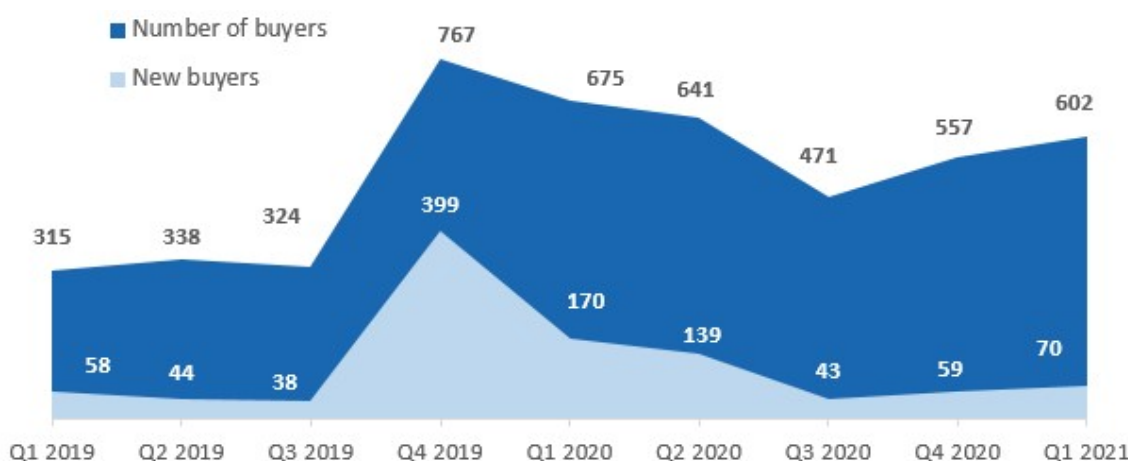
Number of retail investors who carried out at least one transaction (in thousands, per quarter)



772,000 retail investors carried out at least one trade for equities in Q1 2021, the highest figure since Q1 2020.

Source: transaction reports, AMF

Number of retail investors who carried out at least one buy transaction for equities and number of "new" investors (in thousands, per quarter)



In Q1 2021, some 602,000 retail investors carried out at least one buy trade for equities. The figure of 602k investors includes 70k new investors who had not yet carried out at least one transaction since 1 January 2018.

Source: transaction reports, AMF

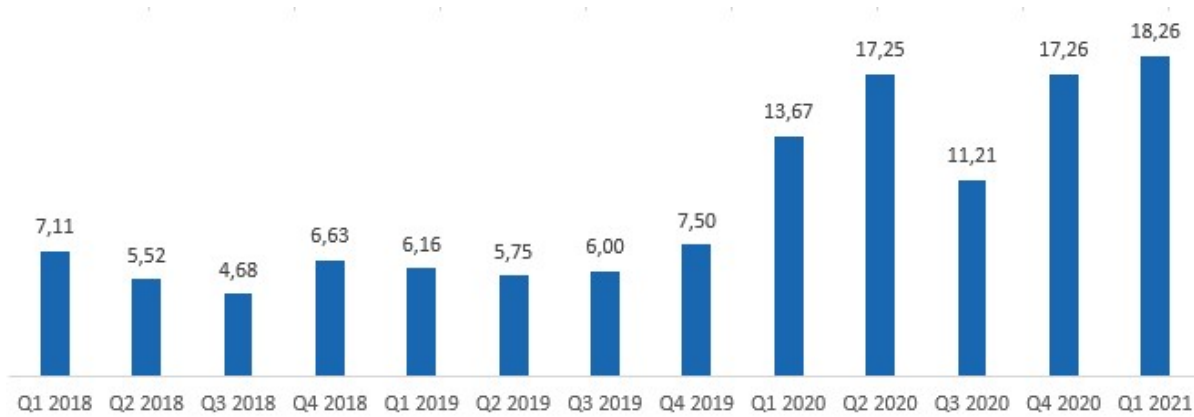
Difference between the number of retail investors who bought shares and the number of retail investors who sold shares (in thousands, per quarter)



In Q1 2021, the number of investors who bought shares was higher than the number of those who sold their shares.

Source: transaction reports, AMF

Number of transactions carried out by retail investors in France on listed shares in Europe (in millions, per quarter)



In Q1 2021, the number of transactions carried out by retail investors for equities reached a record high of 18,26 million. Transactions volumes had reached the high level of 60 million in 2020, versus 25 million in previous years.

Source: transaction reports, AMF

Transaction reports

Under the European regulations on markets in financial instruments (MiFID II), investment services providers (ISP) must report all transactions carried out on financial instruments (equities, bonds, ETFs, certificates, warrants, options, stock market products, etc.) to the regulators, with the exception of transactions involving units in collective investment schemes (funds, real estate investment companies, etc.).

Details

The following information is sent to the regulator for each transaction in a financial instrument admitted to trading on a European platform :

- ◇ type of instrument concerned by the sale or purchase;
- ◇ amount and the direction of the transaction (purchase or sale);
- ◇ date of birth of the person who placed the order on a financial instrument;
- ◇ investment services provider (ISP) that transmitted the order.

The statistics presented in this trend chart concern retail investor clients served by a French ISP (with the exception of its foreign branches) or the branch of a EU-based ISP.

- ◇ **"Active" investor»**
Investor who carried out at least one buy or sell transaction over the period under review.
- ◇ **Number of retail investors in France who carried out at least one transaction**
Number of different retail investors who concluded at least a transaction over the period under review.
- ◇ **Number of retail investors who carried out at least one buy transaction for equities**
Number of different retail investors who carried out at least one buy trade over the period under review.
- ◇ **New investors**
Retail investors who carried out at least one buy trade over the period under review for the first time since 1 January 2018, date on which transaction reporting began. This figure includes persons who had never carried out a stock-market transaction until then and investors who had been inactive since 1 January 2018.
- ◇ **Difference between the number of shares' buyers and the number of shares' sellers**
Over the period under consideration, difference between the number of retail investors who carried out at least one buy trade and the number of retail investors who carried out at least one sell trade.

