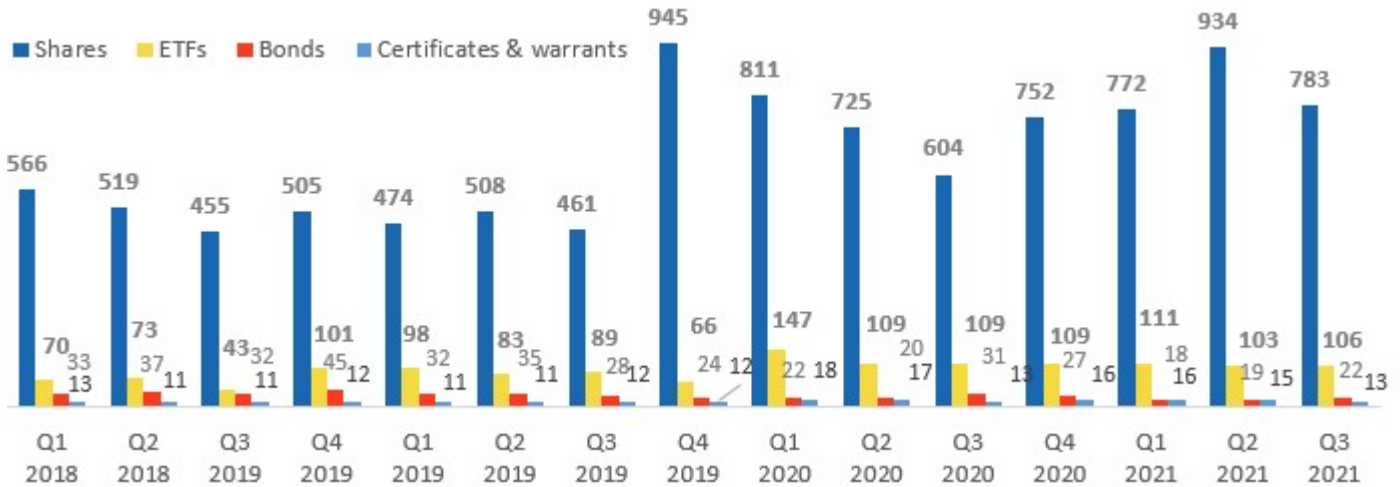


ACTIVE RETAIL INVESTOR DASHBOARD

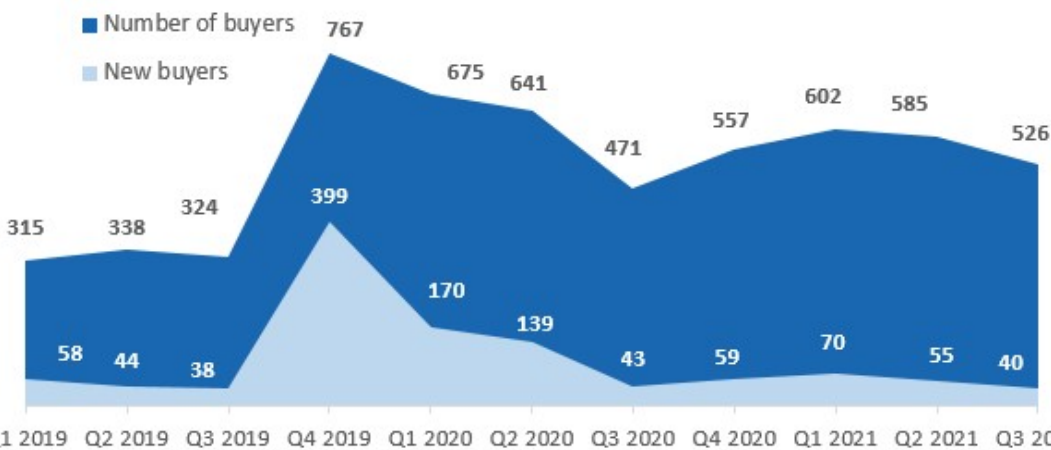
4 - OCTOBER 2021

Number of retail investors who carried out at least one transaction (in thousands, per quarter)



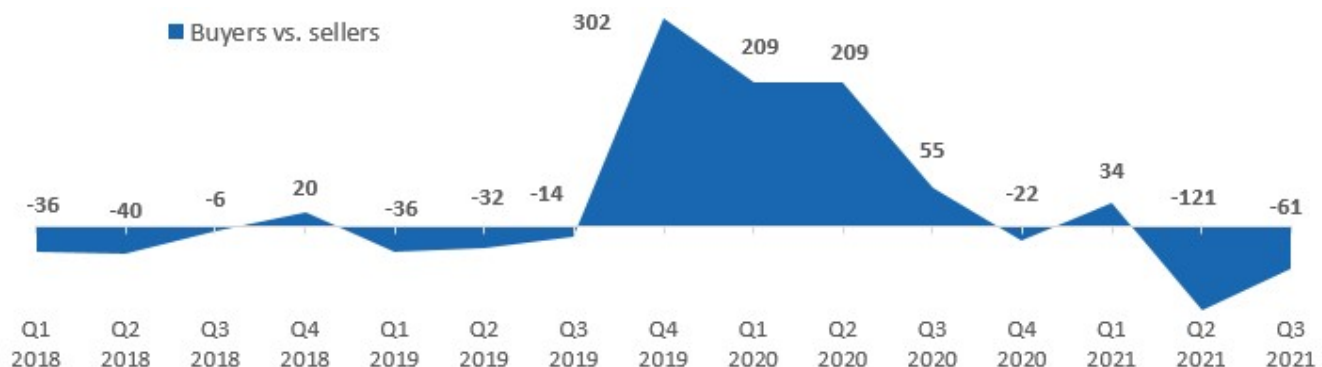
In Q3 2021, 782,000 individuals made a purchase or sale on shares. This figure confirms the strong activity of individuals in 2021: it is higher than that of the 3rd quarter of 2020. *Source: transaction reports, AMF*

Number of retail investors who carried out at least one buy transaction for equities and number of "new" investors (in thousands, per quarter)



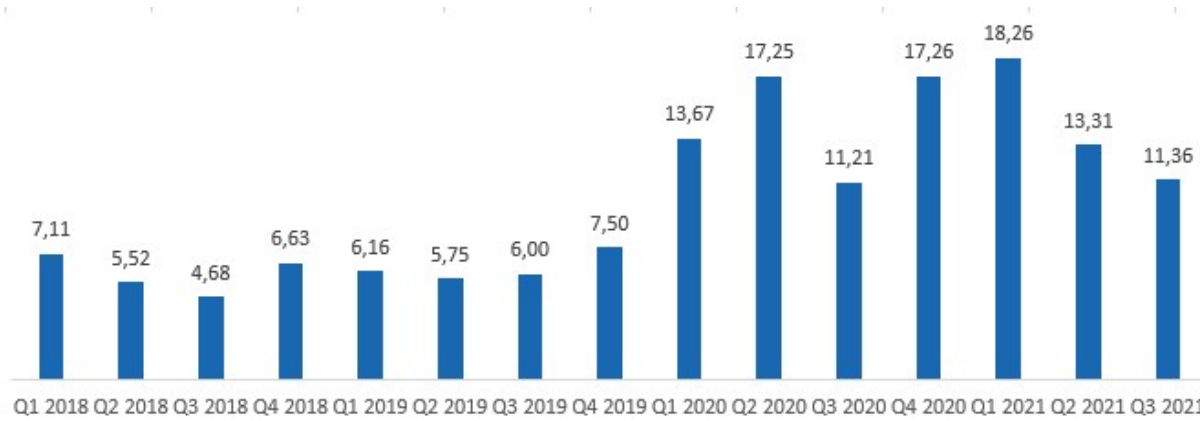
In Q3 2021, 526,000 individuals purchased shares, compared to 471,000 in Q3 2020 and 324,000 in Q3 2019. *Source: transaction reports, AMF*

Difference between the number of retail investors who bought shares and the number of retail investors who sold shares (in thousands, per quarter)



In Q3 2021, the number of share sellers (587,000, of whom 53,500 sold only one security through a public offer) was higher than the number of share buyers (526,000). *Source: transaction reports, AMF*

**Number of transactions carried out by retail investors in France on listed shares in Europe
(in millions, per quarter)**



In Q3 of 2021, the number of transactions carried out by individuals in France on shares remained at a high level, at 11.4 million, close to that observed a year earlier.

Source: transaction reports, AMF

Transaction reports

Under the European regulations on markets in financial instruments (MiFID II), investment services providers (ISP) must report all transactions carried out on financial instruments (equities, bonds, ETFs, certificates, warrants, options, stock market products, etc.) to the regulators, with the exception of transactions involving units in collective investment schemes (funds, real estate investment companies, etc.).

Details

The following information is sent to the regulator for each transaction in a financial instrument admitted to trading on a European platform :

- ◇ type of instrument concerned by the sale or purchase;
- ◇ amount and the direction of the transaction (purchase or sale);
- ◇ date of birth of the person who placed the order on a financial instrument;
- ◇ investment services provider (ISP) that transmitted the order.

The statistics presented in this trend chart concern retail investor clients served by a French ISP (with the exception of its foreign branches) or the branch of a EU-based ISP.

- ◇ **"Active" investor»**
Investor who carried out at least one buy or sell transaction over the period under review.
- ◇ **Number of retail investors in France who carried out at least one transaction**
Number of different retail investors who concluded at least a transaction over the period under review.
- ◇ **Number of retail investors who carried out at least one buy transaction for equities**
Number of different retail investors who carried out at least one buy trade over the period under review.
- ◇ **New investors**
Retail investors who carried out at least one buy trade over the period under review for the first time since 1 January 2018, date on which transaction reporting began. This figure includes persons who had never carried out a stock-market transaction until then and investors who had been inactive since 1 January 2018.
- ◇ **Difference between the number of shares' buyers and the number of shares' sellers**
Over the period under consideration, difference between the number of retail investors who carried out at least one buy trade and the number of retail investors who carried out at least one sell trade.

