



May 28, 2026

Withdrawal of the registration of a digital asset service provider following the positive opinion of the *Autorité de Contrôle Prudentiel et de Résolution*

(Articles L.54-10-3 and D.54-10-5 III and IV of the Monetary and Financial Code)

KAL EL SAS

1. KAL EL SAS, registered with the Lille Trade and Companies Register under number 911 334 704, was registered on 4 July 2023 as a digital asset service provider ("DASP") under number E2023-083 by the *Autorité des marchés financiers* ("AMF"), following the positive opinion of the *Autorité de contrôle prudentiel et de résolution* ("ACPR"), for the activities of custody of digital assets on behalf of third parties, purchasing or selling digital assets in legal tender, and trading digital assets for other digital assets, referred to respectively in paragraphs 1, 2 and 3 of Article L.54-10-2 of the French Monetary and Financial Code.
2. Under the terms of Article L. 54-10-3 of the Monetary and Financial Code, the AMF may delist a DASP, with the assent of the ACPR, at the request of the service provider.
3. By letter dated 13 February 2026, KAL EL SAS requested to be delisted as a DASP.
4. In accordance with Article D. 54-10-5 of the Monetary and Financial Code, as amended by decree No. 2023-787 of 17 August 2023, delisting takes effect upon expiry of a period determined by the AMF.
5. On 14 April 2026, the ACPR communicated a positive opinion to the AMF on KAL EL's delisting request.
6. In view of these facts, the Chair of the AMF, by delegation of the AMF College in application of Article 1 of the Decision n° 1051 dated 19 February 2026, decided to delist KAL EL SAS from the list of registered DASP.
7. KAL EL SAS has indicated that it has returned to its clients control over the means of access to their digital assets. Insofar as the company is therefore not subject to the procedure for returning clients' means of access to digital assets referred to in Article D. 54-10-5 of the Monetary and Financial Code, the Chair of the AMF has set the date of deregistration as the date of notification of the AMF's delisting decision.